

**Policy Paper**  
**Stichting Education Runway**  
**Period 2018-2021**

Stichting Education Runway  
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## **1. Introduction**

In this policy paper Foundation Education Runway ('the Foundation') lays down her policy plans for the period 2018-2023. The by the Foundation to be executed plans in this period predominantly are depending on the developments in the target countries and the available funds. Should these factors change, the Foundation will have to anticipate to this and adapt her policy plans. De facto, policy plans herewith are dynamic.

When stipulating the policy plans the Foundation focusses on het statutory objectives. The Foundation's objectives is 'financially and logistically supporting educational projects in developing countries through financing of educational materials and means, taking care of training, in the broadest sense of the word, as well as undertaking all actions which are supportive of the previous'.

To give this hand and feet, the Foundation has been focussing on financially supporting candidates in developing countries having the qualities to follow and education training but lacking the financial means for doing so.

The Foundation was established the 10<sup>th</sup> of February 2011. Since this date she has pursued intensively the goals as per the Statutes. The board started with exploring the possible projects, developing networks with linking partners and organizations and fundraising. Throughout the entire existence of the Foundation she has already supported numerous projects. These are all highlighted at the Foundation's website.

## **2. Activities**

### Target

The target of the Foundation is to help young people to follow an education to become teachers in order to enlarge the impulse to knowledge-gathering at a local or regional level.

The targets according to the Statutes and the actual activities of the Foundation are compatible. With the activities the Foundation serves a general purpose. As of the middle of 2011 the Foundation has been granted a so-called ANBI-status according to the Dutch income tax laws 2001 by the Dutch Tax Authorities.

### Board

The Board currently has 5 Board Members, being Mrs. E. Hasperhoven-van den Brink (Chairperson), Mrs. J. Caulfield (General Board Member), Mrs. J. Leeuwenkuijl (General Board Member), Mr. Michiel de Jong (Treasurer) and Mr. J. Hasperhoven (Secretary).

### Activities

The activities of the Foundation are focussed on fundraising and financially supporting of candidates. Fixed activities being further explored by the Foundation for the near future are:

- Increasing ad-hoc fundraising by means of sponsor activities
- Increasing the Foundation's network
- Increasing the number of permanent sponsors



### **3. Fundraising**

The Foundation is being run by the Board and is solely depending on their input and of gifts. Apart from gifts of the Board, the Foundation receives gifts through enlarged brand awareness, possible mailings and newsletters to family members and a large group of friends. By contacting companies the Foundation aims to ensure obtaining ample funds to fulfil her targets. Obtaining the necessary funding determines whether or not the Foundation can obtain her goals.

The Foundation will explore the possible claims to certain subsidies to support her activities.

Fundraising is being done by board members in a direct and smaller manner, through using personal and business contacts.

The Foundation was granted ANBI-status under the Income Tax Law 2001.

### **4. Treasury**

The annual collected funds are predominantly to be used directly (targeted projects with as little as possible delay in payment). The indirect costs are minimal and are solely in relation to banking costs, subscriptions at the Chamber of Commerce, communication costs, travel costs and other representation costs. Actually all travel costs and representation costs are being absorbed by the board members personally.

All proceeds and costs are principally administered in the period to which they are destined. All proceeds (gifts) are being administered as proceeds in the fiscal year in which they were received by the Foundation.

As interest the received or to be paid interests of the bank balances are being administered under the outstanding bank balances.

### **5. Spending of the funds**

The assets of the Foundation are being made up by gifts, legacies obtained through inheritances and through other sources of income. In so far the Foundation is not directly spending the funds to her disposal for executing her activities, the proceeds will be place on the savings account of Triodos bank.

The board members do not receive any remuneration, nor a representation allowance for the services rendered.