

Policy Plan
Education Runway Foundation
Period 2025-2028

Education Runway Foundation
Zwarteweg 13
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Chamber of Commerce no. 52027872

1. Introduction

In this policy plan, the Education Runway Foundation ('the Foundation') sets out its policy intentions for the period 2025–2028. The policy to be pursued by the Foundation during this period depends on developments in the target countries and the budget available to it. If these factors change, the Foundation will have to anticipate to this and adjust its policy. The policy is therefore actually dynamic.

In setting out the policy to be pursued by the Foundation, the Foundation concentrates on its statutory objective. The aim of the Foundation is 'to provide financial and logistical support to educational projects in developing countries by means of the financing of educational materials and resources, the provision of training, all this in the broadest sense of the word as well as the performance of everything related to the above or conducive to it'. To give substance to this, the Foundation has focused on financially supporting candidates in developing countries who have the qualities to start an education to become teacher, but lack the financial means.

The foundation was established on February 10, 2011. Since that date, she has worked intensively to pursue her statutory objective. For example, the board has started to make an inventory of possible projects, make contacts with connecting organizations, and raise funds. During the period of the Foundation's existence, it has already supported quite a number of students. These are further introduced at the website.

2. Work Objective

Goals.

The Foundation aims to have young people follow an education to become a teacher so that they can give an impulse to increasing knowledge locally. The statutory objective and the actual activities of the Foundation are similar. The activities of the Foundation serve the public interest. In mid-2011, the foundation was designated as a 'public benefit institution' (ANBI) within the meaning of the Income Tax Act 2001.

Administration.

The board of the Foundation currently consists of Mrs. E. Hasperhoven – van den Brink (chair), Mrs. J. Caulfield (general board member) and Mr. J. Hasperhoven (secretary), Mr. M. de Jong (treasurer) and Mr. M. Habtemichael (ICT).

Activities.

The Foundation's activities are aimed at raising funds, financially supporting candidates and maintaining contacts with students and local contact persons. Concrete activities that the Foundation wants to further expand or develop in the coming period are:

- Incidental raising of funds by means of sponsor activities;
- Expanding the network;
- Obtaining regular sponsors;
- Improve contacts with (former) students

3. Raising funds

The Foundation is formed by its board and is completely dependent on their efforts and donations.

In addition to the donations from the directors, the foundation receives donations from regular and one-time donors. The Foundation works on promotion by sending out newsletters twice a year to donors, friends, family and interested parties. In addition, she participates in information markets and organizes sponsorship activities, in which she personally asks people to donate a contribution, preferably structurally. This allows our foundation to offer sustainable support.

She also approaches companies and organizations to obtain donations.

The total amount of donations, the registrations of students to be supported and the amount of the costs per student are leading for the Foundation in determining how many students the Foundation can support.

The Foundation will regularly investigate the extent to which it is possible to claim any subsidies to support its activities.

4. Management of funds

The annually raised capital is usually spent as directly as possible (annually per student to the local contact person of the organization).

By transferring money once a year and for more people at the same time, we save on bank costs. The board members work as unpaid volunteers and the indirect costs are minimal, because they only relate to expenses such as bank administration and transfer costs, registration with the Chamber of Commerce, use of means of communication. The costs of travel etc. are taken care of by the board member privately.

In principle, all revenues and costs are recognised in the period to which they relate. All proceeds (donations) are recognised as proceeds in the financial year in which they are received by the Foundation.

Interest income is recognised as interest income on account of outstanding bank balances to be received or receivable from the year under review.

5. Spending of funds

The assets of the foundation are formed by gifts, legacies, which are obtained by inheritance as well as other assets. The directors do not receive any remuneration or reimbursement of expenses for their services.